

• 33.02 COMPENSATION; REIMBURSEMENT.

The members of the Economic Development Commission shall serve without compensation. The town may provide for the reimbursement of travel, telephone, and other necessary expenses incurred by the Commissioners in the performance of their duties.

('82 Code, • 36-7-12-2 (b)) (Ord. 1976-8, passed 8-10-76)

• 33.03 FINANCIAL OR CONFLICTING INTERESTS.

Any Commissioner having a financial interest in, or having been employed by, any firm or corporation contracting or negotiating with the Economic Development Commission shall disclose his interest to the Commission and such disclosures shall be made a part of the records of the Commission. Any contract or agreement with any firm or corporation in which a Commissioner has a direct financial interest shall be void from its inception unless the nature of that financial interest has been made a part of the record of the Commission.

('82 Code, • 36-7-12-2 (c)) (Ord. 1976-8, passed 8-10-76)

• 33.04 REQUEST FOR ISSUANCE OF REVENUE BONDS; FEE.

Any person whose request for the issuance of Economic Development Commission revenue bonds is approved and for whom such bonds have been issued, shall pay a fee to be determined by the Commission, payable from the bond proceeds, to the town. This fee shall be in addition to the reimbursement of any costs incurred by the town in the issuance of bonds.

('82 Code, • 36-7-12-2 (d)) (Ord. 1976-8, passed 8-10-76)

PLAN COMMISSION

• 33.15 ESTABLISHMENT.

There is hereby established a Town Plan Commission pursuant to IC 36-7-4-200 et seq. Membership shall be as provided by statute.

(Ord. passed 6-2-49)

UTILITY RATE ADVISORY BOARD

• 33.25 CREATION.

There is hereby created as a part of the town government an advisory board to be known as the Utility Rate Advisory Board.

(Ord. 1990-11, passed 6-19-91)

• 33.26 BOARD MEMBERS.

(A) The Advisory Board shall consist of five members to be appointed by the Town Council, no more than three of whom shall belong to the same political party. Members shall serve for four-year terms each; provided, that of the individuals first selected to serve, two members will serve an initial term of one year, one member will serve an initial term of two years, one member will serve an initial term of three years, and one member will serve an initial term of four years.

Any vacancy occurring shall be filled for the remainder of the term by the President of the Council with the approval of the Council. Their terms will run from August 1, 1990 through August 1, 1994. All members must reside in the corporation boundary.

(B) Members of the Board may be removed at any time by the President of the Council for cause, with the approval of the Council.
(Ord. 1990-11, passed 6-19-91)

• 33.27 RESPONSIBILITIES AND DUTIES.

(A) The Board shall have the responsibility of investigating, gathering information, deliberating, and advising the Town Council with regard to any future proposed changes to the general rates and charges for the use of and services rendered by the municipally owned electric and water utilities. The Board's capacity shall be advisory only, and the Council shall not be bound by any recommendations or advice received from the Board. The Board shall not be required to investigate, deliberate, or advise the Council with regard to any rate increases or decreases which are implemented solely for the purpose of tracking increases or decreases in the cost of fuel, electricity or water from the town's wholesale suppliers.

(B) The Board shall, in its investigation, deliberation and advice, strive to advise the Council on rates and charges for use of and services rendered by the municipally owned electric and water utilities, which are nondiscriminatory, reasonable and just, and which will produce sufficient revenue to maintain the utility property in a sound physical and financial condition to render adequate and efficient service, all in accordance with the standards as set out in IC 8-1.5-3-8. The Board shall have access by appointment with the Clerk-Treasurer's office to all books, records, financial statements, accounting reports, operating reports and other documents which are relevant to their investigation, deliberation and advice as to rates and charges meeting the foregoing standards.

(C) The Board shall select one of its members as Chairperson and one of its members as Secretary. The Board shall meet semiannually or on call of the Chairperson or upon the call of any three of its members. Meetings shall be open to the public, and notice of all meetings shall be given in strict compliance with the Indiana Open Door Law, IC 5-14-1.5-1 et seq.
(Ord. 1990-11, passed 6-19-91)

• 33.28 COMPENSATION.

Members of the Utility Rate Advisory Board shall receive no compensation for their services and shall receive no compensation for their time expended nor for time lost from work.
(Ord. 1990-11, passed 6-19-91)